

### **Multifamily Housing eNews**

## The latest news for Minnesota Housing Multifamily partners



### Request for Proposal and Technical Assistance Kickoff Registration Reminder

There is still time to register for the 2019 RFP/2020 HTC Round 1 Request for Proposals (RFP) and Technical Assistance (TA) Kickoff Meeting on January 10. Whether you are new to the RFP or have applied previously, the RFP and TA Kickoff will be informative.

- Hear new information about the 2019 RFP/2020 HTC Round 1, including updates on funding and resource requirements, and guidance on how to submit a competitive application.
- Participate in in-person break-out sessions in the afternoon.
- Project specific TA will begin after January 10 and can be scheduled by contacting <u>Anne Heitlinger</u>. The RFP and TA Kickoff is not a replacement for more focused project-specific TA.

#### **WHERE**

Minnesota Housing | 400 Wabasha Street North, Suite 400, St. Paul, MN 55102

#### **AGENDA**

10:00 a.m.-12:00 p.m. - Morning Session

This large group session led by Minnesota Housing staff will cover eligible uses of Housing Infrastructure Bonds (HIB), general RFP guidance and changes expected for 2019, including income averaging.

If you're unable to attend the morning session in person, you can <u>register to view it online via GoTo Webinar</u>.

12:00-1:00 p.m. - Lunch on your own

1:00-4:00 p.m. - Afternoon Breakout Sessions

Each of the following five breakout sessions will be offered at 1:00, 2:00, and 3:00 p.m., so you may register for up to three sessions. They are only available to attend in person.

- HIB and Supportive Housing Topics Completing a Competitive Application
- Housing Tax Credits (HTC) Qualified Allocation Plan (QAP), Income Averaging and Unique Conditions
- Underwriting and Deal Structuring Topics
- General Application Submission Questions Completing the Application, the Scoring Process, and Other Application Considerations
- Design and Architectural Issues, Energy, and Environmental Concerns

### REGISTRATION

Space is limited, so  ${\bf please}$   ${\bf register}$   ${\bf by}$   ${\bf January}$   ${\bf 7}$  for the sessions that work for you:

- Register for in-person morning and afternoon sessions
   Register for GoTo Webinar morning session
- Register for GoTo Webinar morning session

# QUESTIONS

- General Questions: <u>Lori Lindberg</u>: 651.297.3741
   Housing Infrastructure Bonds (HIB): <u>William Price</u>: 651.296.9440
- Housing Infrastructure Bonds (HIB): <u>william Price</u>: 651.296.944
   Housing Tax Credits: <u>Summer Jefferson</u>: 651.296.9790
- Housing lax Credits: <u>Summer Jefferson</u>: 651.296.9790

# Funding Reminder:

# 2019 Housing Tax Credit Program Round 2 Due January 31, 2019

Minnesota Housing is still accepting applications for Round 2 of the 2019 Housing Tax Credit (HTC) Program. There is approximately \$406,000 in tax credits available; \$93,000 in the Rural Development/Small Project set-aside (RD set-aside) and \$313,000 in the unified pool. The RD set-aside is carried forward to Round 2, and if there are no eligible applications, the tax credits will be available to other projects. Intent to applies are due Thursday, January 17, 2019 by 5:00 p.m. and applications are due Thursday, January 31, 2019 by 5:00 p.m. View the 2019 HTC Round 2 Housing Tax Credits Application Instructions for more information, details and submission details. Income averaging will be permitted with HTC Round 2 submissions and more information will be available soon.

For tax credit related questions, visit <a href="www.mnhousing.gov">www.mnhousing.gov</a> or contact <a href="mailto:Tamara Wilson">Tamara Wilson</a> at 651.296.4451.







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